

TaxSlayer Pro Example Tax Returns

Exercise Number Three (Self-Employment Income)

Forms Included: Form 1040, Schedule C, Schedule B, Schedule SE

Client's Social Security Number 400-00-4705
Filing Status Married Filing Joint

Taxpayer's Date of Birth 03/01/1964
Spouse's Date of Birth 01/15/1966

Neither Taxpayer nor Spouse is Blind or Deceased

Client's First Name, Initial, and Last Name Richard D. Spock
Secondary First Name, Initial, and Last Name Meredith S. Spock
Secondary SSN 400-00-4706

Street Address 3109 Greenbrier Street
Zip Code 30906 (Augusta, Georgia)
Daytime Telephone 706-868-0985
Taxpayer's Occupation Professor
Secondary's Occupation Business Owner

Dependent Information

Name: Ashley B. Spock
Date of Birth: 05/03/2002
Dependent SSN: 400-00-3287
Relationship: Daughter
Lived in home: 12 Months

Name: Morgan A. Spock
Date of Birth: 06/10/2004
Dependent SSN: 400-00-2144
Relationship: Daughter
Lived in home: 12 Months

Healthcare Information: Taxpayer and family have minimum essential healthcare coverage through taxpayer's employer.

No health insurance was purchased through the marketplace/exchange.

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W-2 Information

Taxpayer

<i>Employer Identification Number</i>	58-5478124
<i>Employer Name/Address</i>	Augusta State University 2100 Central Avenue Augusta, GA 30906
<i>Wages</i>	88200.00
<i>Federal Withholding</i>	9020.00
<i>State</i>	GA
<i>State ID Number</i>	289741520
<i>State Wages</i>	86100.00
<i>State Tax Withheld</i>	9210.00

State Number Two

SC

<i>State ID Number</i>	216543210
<i>State Wages</i>	2100.00
<i>State Tax Withheld</i>	200.00

Schedule B Information:

Tax-Exempt Interest

<i>Payer's Name</i>	State of Georgia
<i>Interest Income</i>	3500.00

Other 1099's

<i>Payer's Name</i>	Bank of America
<i>Regular Interest</i>	265.00
<i>Payer's Name</i>	CSRA Federal Credit Union
<i>Regular Interest</i>	1020.00

Schedule C Information:

Spouse

<i>Principal Business Category</i>	Retail Trade
<i>Business Code</i>	443120 – Computer and Software Stores
<i>Business Name</i>	Microstuff
<i>Employer ID Number:</i>	58-9638521
<i>Business Address</i>	529 Heard Avenue Augusta, GA 30906

Leave all Schedule C Questions to the Default Answers

Schedule C Income Figures

<i>Gross Receipts or Sales</i>	46950.00
<i>Returns & Allowances</i>	550.00

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Schedule C Expenses

<i>Advertising</i>	3500.00
<i>Car & Truck (Std. Mileage Rate)</i>	
<i>Date Placed in Service</i>	04/01/14
<i>Total Business Miles</i>	4400
<i>Total Commuting Miles</i>	3210
<i>Total Other Personal Miles</i>	10120
<i>All Vehicle Questions should be answered "YES"</i>	
<i>Insurance (Other than Health)</i>	800.00
<i>Rent Property</i>	12000.00
<i>Supplies</i>	630.00
<i>Utilities</i>	1200.00

Schedule A – Itemized Deductions

<i>Taxes Paid</i>	
State and Local Tax from W-2s	\$9,410
Real Estate Taxes	\$2850
Personal Property Taxes	
Ad Valorem - Auto Tags	\$420
Home Mortgage Interest from Form 1098	\$9780
<i>Gifts to Charity</i>	
Church (by checks)	\$4,010
Salvation Army (clothes, etc.)	\$386
<i>Deductions Subject to 2%</i>	
Tax Return Prep	\$410
Safe Deposit Box	\$240